

Service Information

Service ID Number (S.I.N.)	Contract in the name of	Statement Date
		11/1/2017
Service Address		

Dear Valued Customer,

In our effort to keep you updated about policies and guidelines relating to your electric service, we would like to inform you of the recently implemented Bill Deposit Update Program.*

The bill deposit is an amount required from customers of distribution utilities as a guarantee for payment of electric bills. It is equivalent to your average monthly bill and earns at a rate prescribed by ERC.

We have reviewed your billing history and compared your existing bill deposit plus interest earned with your average monthly bill for the twelve (12) months. Our records show that your bill deposit plus the interest earned** is no longer sufficient to cover your average monthly electricity consumption. As such an additional bill deposit shall be required from you in the amount of ₱ 215,550.05 broken down as follows:

A. Bill Deposits and Interest Earnings:		
Bill Deposit	₱	0.00
Plus: Interest Earned	₱	0.00
Total Bill Deposit with Interest Earned	₱	0.00
 B. Bill Deposit Update		
Average Monthly Bill (OCT 2016 to SEP 2017)	₱	215,550.05
Less: Total Bill Deposit	₱	0.00
Additional Bill Deposit to be Collected	₱	215,550.05

To provide you with a more manageable payment plan, the required additional bill deposit shall be collected in 12 monthly installments. It will be reflected as an additional item in your bill starting next month.

Installment/month (Month 1 to Month 12) ₱ 17,962.50

We are also pleased to inform you that you will have the opportunity to refund your bill deposit in full if you are able to pay your monthly bills on or before the due date for three (3) consecutive years. We shall notify you once you have achieved this good payment record.

For inquiries, you may call the refund hotline at 632-8888 or the nearest Meralco Business Center. Thank you for giving us the opportunity to be of service to you

Sincerely,

Meralco

*Pursuant to the Energy Regulatory Commission's Magna Carta and Distribution Services and Open Access Rules (DSOAR) distribution utilities shall update annually the bill deposit of customers when the actual average monthly bills of their customers increased/decreased by more than ten percent (10%) of their existing bill deposit
**The accrued interest is credited to your bill deposit for the purpose of determining the required additional bill deposit under existing rules.

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A. Bill Deposits and Interest Earnings:		
Bill Deposit	₱	62,535.25
Plus: Interest Earned	₱	153.70
Total Bill Deposit with Interest Earned	₱	62,688.95
B. Bill Deposit Update		
Average Monthly Bill (OCT 2016 to SEP 2017)	₱	37,698.20
Less: Total Bill Deposit	₱	62,688.95
Amount Credited to Bills	₱	-24,990.75

We are also pleased to inform you that you will have the opportunity to refund your bill deposit in full if you are able to pay your monthly bills on or before the due date for three (3) consecutive years. We shall notify you once you have achieved this good payment record.

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A. Bill Deposits and Interest Earnings:		
Bill Deposit	₱	460.10
Plus: Interest Earned	₱	1.15
Total Bill Deposit with Interest Earned	₱	461.25
B. Bill Deposit Update		
Average Monthly Bill (OCT 2016 to SEP 2017)	₱	4,582.15
Less: Total Bill Deposit	₱	461.25
Additional Bill Deposit to be Collected	₱	4,120.90

To provide you with a more manageable payment plan, the required additional bill deposit shall be collected in 12 monthly installments. It will be reflected as an additional item in your bill starting next month.

Installment/month (Month 1 to Month 12) ₱ 343.41

We are also pleased to inform you that you will have the opportunity to refund your bill deposit in full if you are able to pay your monthly bills on or before the due date for three (3) consecutive years. We shall notify you once you have achieved this good payment record.

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A. Bill Deposits and Interest Earnings:

Bill Deposit	₱	18.46
Plus: Interest Earned	₱	0.04
Total Bill Deposit with Interest Earned	₱	18.50

B. Bill Deposit Update

Average Monthly Bill (OCT 2016 to SEP 2017)	₱	16.29
Less: Total Bill Deposit	₱	18.50
Amount Credited to Bills	₱	-2.21

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